

NOTICE OF PUBLIC HEARING
Proposed DUNKERTON School Budget Summary
Fiscal Year 2022 - 2023

Location of Public Hearing: ICN/Board Room 509 S. Canfield Street, Dunkerton, IA 50626	Date of Hearing: 03/29/2022	Time of Hearing: 05:00 PM
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The Board of Directors will conduct a public hearing on the proposed 22/23 school budget at the above noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of the revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.

		Budget 2023	Re-est. 2022	Actual 2021	Avg % 21-23
Taxes Levied on Property	1	2,407,224	2,364,591	2,329,129	% 1.7
Utility Replacement Excise Tax	2	278,491	257,227	282,935	% -0.8
Income Surtaxes	3	195,890	206,969	97,772	% 41.5
Tuition/Transportation Received	4	300,000	325,000	304,650	
Earnings on Investments	5	52,050	63,600	3,556	
Nutrition Program Sales	6	25,000	25,000	28,236	
Student Activities and Sales	7	80,000	80,000	86,534	
Other Revenues from Local Sources	8	203,100	153,500	258,800	
Revenue from Intermediary Sources	9	0	0	0	
State Foundation Aid	10	2,736,657	2,591,648	2,561,942	
Instructional Support State Aid	11	9,637	0	0	
Other State Sources	12	651,500	698,500	410,583	
Commercial & Industrial State Replacement	13	0	16,496	16,816	
Title I Grants	14	56,500	56,500	48,141	
IDEA and Other Federal Sources	15	470,000	500,000	486,039	
Total Revenues	16	7,466,049	7,339,031	6,915,133	
General Long-Term Debt Proceeds	17	0	0	1,845,000	
Transfers In	18	247,940	246,438	248,479	
Proceeds of Fixed Asset Dispositions	19	0	0	1,154	
Special Items/Upward Adjustments	20	0	0	2,803	
Total Revenues & Other Sources	21	7,713,989	7,585,469	9,012,569	
Beginning Fund Balance	22	5,494,251	5,194,050	5,260,897	
Total Resources	23	13,208,240	12,779,519	14,273,466	
*Instruction	24	3,965,000	3,940,400	3,582,983	% 5.2
Student Support Services	25	245,000	300,000	192,063	
Instructional Staff Support Services	26	285,000	280,000	405,052	
General Administration	27	141,500	150,000	193,788	
School Administration	28	300,000	325,000	331,302	
Business & Central Administration	29	126,200	125,000	131,305	
Plant Operation and Maintenance	30	550,000	476,500	482,942	
Student Transportation	31	215,000	252,500	166,709	
*Total Support Services (lines 25-31)	31A	1,862,700	1,909,000	1,903,161	% -1.1
*Noninstructional Programs	32	250,000	220,000	207,084	% 9.9
Facilities Acquisition and Construction	33	550,000	56,000	103,193	
Debt Service (Principal, interest, fiscal charges)	34	971,920	714,628	2,835,811	
AEA Support - Direct to AEA	35	216,361	198,802	198,703	
*Total Other Expenditures (lines 33-35)	35A	1,738,281	969,430	3,137,707	% -25.6
Total Expenditures	36	7,815,981	7,038,830	8,830,935	
Transfers Out	37	247,940	246,438	248,479	
Other Uses	38	0	0	2	
Total Expenditures, Transfers Out & Other Uses	39	8,063,921	7,285,268	9,079,416	
Ending Fund Balance	40	5,144,319	5,494,251	5,194,050	
Total Requirements	41	13,208,240	12,779,519	14,273,466	
Proposed Property Tax Rate (per \$1,000 taxable valuation)		15.24936			